

Stephen:

Welcome everyone.. we have lots of exciting information to share this evening... Thank you for being here tonight and for being patient this week with the rescheduling. I only have one announcement, that is that this call will NOT be recorded.. We will make the transcript of it available in SOME form within the next 24 hours... Please be patient.

Now, lets get right to it and I will turn the call over to Vee, who is our liaison and independent consultant for the advertising and marketing aspect of GMS:

Vee:

Thanks, Stephen. I'd like to welcome everyone to the March Global call. I want to start by thanking everyone for their patience with the delay of this call. If you haven't been to the forum, I posted on how my son is doing. Thank you all for your prayers and concern.

After 10 hrs of waiting, the doctors told me he had the flu. When he awoke with stabbing pains in his lower back and thighs and a 104 fever screaming in pain; the flu was not what I was assuming he had.

Bottom line: he is recovering now, and I appreciate so much the posts in the forum and all the support.

Now, on to the information you have been waiting for:

1) What should you expect when GMS returns from transition?

You can expect an advertising portal unlike any seen before. This new script is custom made and very specific to meeting the needs of the business owner: large, medium, and small. You will see more premium ads focused on clients and targeted clients. Surveys will be more specific-and will clarify TO and FOR the business owner what is good, great, not so good about their website and the services/products offered. Compilations of results of these surveys done by you will be sent to the business owners so they can see first hand what is good and what might be needing improvement. You will also see some businesses that want to allow us to be affiliates, of types, for their companies...I have been working with some closely who will be giving GMS members discounts and special offers on products. This is opening up doors for the affiliate/online mall that is being worked on as well.

This new aspect will also allow a new earning opportunity to be offered soon to members. GMS will be looking for account executives in local areas, especially, to expand the small to medium business exposure in GMS. PM's and emails to me have all ready picked up with members having businesses (themselves or of friends, acquaintances) that want exposure at GMS. These are ripe pickings for increasing the overall success of this venture and increasing the ownership you will feel as members.

You will see a more fluid and smooth back office, and will see proprietary functions geared towards making this a formidable force in the advertising world.

The site will be multi-lingual: English, French, German, and Spanish (for now, more can be added when the need is there).

The matrix will become more simplified, even down to the subscription fee. Many great implementations are being done, and you will find it much more user friendly and flexible. We started seeing some MAJOR issues in the current matrix, which boiled down to being a nightmare. This took MUCH longer to fix than anticipated.

I will now turn it over to Stephen, GMS' Member and Public Relations Liaison, so he can relay more of these plans for the matrix. Stephen?

Stephen:

Thanks Vee.. Ok everyone, I'm going to make this as clear and to the point as possible. I'll walk you through exactly what the matrix changes are in the new script so that you all have a good understanding of how it will work when transition is over.

First, the new matrix will have ONE subscription level and fee. This monthly fee will give members access to all possible income streams offered by GMS, including the international bank and the new advertising programs that are coming. The new subscription will be 25 Eur per month for everyone. The old 3 levels of Ruby, Emerald, and Diamond were no longer feasible under the new structure, and they wanted one subscription level that was attainable for everyone.

As far as matrix commissions from members in your GMS Family Tree, (this is what it will be called from now on), you will earn 2 Eur per member on all 9 levels EXCEPT for level 5. On level 5, you will earn 3 Eur per member. The change will make it much easier to track commission earnings, make it easier to explain to potential new members (in terms of how the GMS Family Tree works) and will still pay out a very significant income when compared to other companies. One new feature of the script will be the ability to clearly track/audit your commission earnings on a monthly basis by using a search parameter. This will make everyone's accounting much easier. You will be able to see what your commissions are on a daily basis from your matrix and they will be paid out weekly to your international bank account. I have no further details than that, in terms of how that will work.

Also, when you sign up a new member, they will pay a 37.50 Eur registration fee. From that, you will earn a 25 Eur Invitation bonus that will be paid out to your commissions balance, and then paid (along with your matrix earnings) at the end of the week to your bank account. The remaining amount of that fee will be used for administrative costs.

Now, when the new subscription/matrix changes were being discussed, it was made very clear to me that this new model is going to be treated very differently than the old GMS that we are all used to, or have been spoiled by. Things are going to stay business sense focused, and have the goal of making this company more and more profitable. Part of the compromise here was the 25 E matrix sub. It was going to be higher, but I basically put my neck out there and said that this was NOT feasible as we have members who are new, or may not have much in advertising at this point...and that they may not earn enough to cover their subscription. I was told that GMS needs to set a standard for business success and that this is where the new line would be. People will have to adjust, and if they feel they cannot participate at a level that makes it profitable for them, then they have the choice to be refunded and leave the program until such time that they can participate at that level.

The owners feel that with what they will be offering as time goes by, that this is more than fair for what members will be getting. Especially in terms of overall longterm wealth and asset building.

Now, I do know that there were some issues with the matrix doing some funny things since the New Year. The programmers will be loading an older backup of the old matrix geneology from November, and then manually adding any new members that came in those last few weeks before transition.

The new GMS Family Tree will have some incredible functionality. One of the immediate functions is a drastically improved horizontal view with scroll bars so that you can see 5 complete levels of your matrix at a time, with some member information. This will allow you to quickly identify a particular GMS Family Member. Also, for your personally sponsored members, you will be able to see their contact information... but, only for those that YOU personally sponsored.

Another feature is something called the HOLDING TANK. When you enroll someone new, and after they pay their 37.5 E fee and 25E membership subscription, they will be placed in your holding tank in your back office. You will then have until Midnight (EST) of the next business day to place them anywhere in your GMS Family Tree that you want them. We will have some other features added that are also pretty incredible as new phases are rolled out over the coming months.

Ok folks... that's a quick glimpse at what the new matrix will look like.... I think that's enough detail for now, but I can tell you it will be much better, and you will like it much more. It will also be much easier to manage.

Ok back to you Vee....

Vee:

**Thanks, Stephen for reviewing that information with the members.
I will now go into:**

2) Payment processor usage and banking platform:

As we mentioned on the Dec call, it is imperative that the back end/earnings portion of GMS be backed and executed by a banking platform concept. This is being worked on still to be fully functional. Most of you need and want to know about the status of using STP and HOI when GMS returns from transition. You will be able to fund your wallets using both STP and HOI. When it comes to receiving earnings of any kind, this must be done via the banking platform only.

Opening an account in this online banking platform gives you freedom to do many things. You can wire to and from STP/HOI, or anywhere you choose.

This also gives you access to your very own offshore financial account-this opens up many possibilities and safety for you.

We will alert you when it's time to begin the process of opening these accounts.

Good news we received from the owners that will allow this procedure to be quicker and easier on everyone concerns NDA/KYC docs.

Current documents maintained now will be usable for the new banking platform.

This will ensure a much faster transition to be operable for you when all is completed.

New procedure for sending in KYC/NDA docs:

Once we return, all KYC/NDA docs will be uploaded to our secure server upon signup. Registering an account here will require uploading of these new docs before an account creation can be finished. By this point in time, there is absolutely NO reason for all members to NOT have gotten in their documents. If you have NOT, I would strongly suggest you get this taken care of by visiting the forum and ensuring you know the email and/or mailing address for these.

These avenues will NOT be available once we return; uploading them will be the ONLY method.

This brings me to my last point, which is:

3) What is the status of the transition?

Transition has been in phases; the work is being done by 2 separate entities-with a compilation and integration meeting being done near the end. This is not as easy as some think it is. We all know this has been tedious and requires patience: on ALL fronts. We had serious delays when we started due to the holidays, moving funds to the appropriate areas, etc. Members rarely know the tasks at hand to even START and maintain the process. Sometimes, items the new owners need and want (an even things I wanted done for the advertising portion) just tend to be too complicated for the time we have. Many things we have gotten done and are getting done, some things have to be put off until after we return. The entire new script is being done in new technology, so that alone took 2 weeks to do. I know many members get restless, and that is to be expected; but...it is only a glimpse into what we feel. The main software company out of California that is doing the outstanding work for us works as diligently and as quickly as possible, but they have assured us this takes time: no matter how many developers they put on the task at hand. The recent meetings we have had with them, where they provide us an online view of the script shows a wonderfully created, flexible, and user friendly interface. The sign-up module is finished (which took a LOT longer to get done than expected)—as the owners wanted a seamless experience. The next phase is the matrix, which REALLY took longer than expected and is being wrapped up. The current matrix was SUCH a disaster that this proved to be one of the hardest tasks of all. Add that to the awesome changes Stephen reviewed with you, and that brings us to the last phase: Browsing the

websites, survey completion, relaying of data to clients, and ratio work (meaning: certain percentage of site types will be allowed, certain percentage of sites you view will be based on YOUR genre choices, etc) added with the new geographic pinpointing discussed on many calls. All of these phases go in conjunction with the implementation of the online banking platform, but as that nears completion (which is requiring a LOT of paperwork and TIME), then the mixing of all work done to that point will occur. We need a lot of recording and uploading of data capabilities. Now, bottom line: how long? We are closer, but not there yet. New projections put us around the end of April. I KNOW that's not what you want to hear, and it is certainly NOT what I want to tell you. I cant tell you falsities, and what you want to hear, or you will be more upset. I must be honest and that is a more reasonable timeline based on what I am being told. Could it be earlier? Yes, of course...but, I would rather hope for the best and prepare for the delayed timeline. I can assure you everything that is being done, is being done on all fronts. I hope this gives you some insight into what all is being done. I need to turn it over to Dr. Mara now, as she will go over VITAL information with you now. Dr. Mara?

Dr. Mara:

Thanks Vee....

First off, I would like to apologize for having had to reschedule this call. You see, under "normal" circumstances, meaning if this was just a regular update call, we would have gone ahead and had the call regardless. As it is, Vee is the liaison and consultant in charge of the marketing and advertising platform of GMS, therefore has knowledge and information the rest of us don't share. So, nobody could fill you in on what has been going on- on her side, which as you will all agree, is very important information we needed to hear directly from Vee.

Now, my part in this company has changed significantly. Since we sold GMS, I am no longer in charge of the financial side here, and have resumed operations of my own companies and business affairs. However, I have been approached and asked by the owners to be their financial consultant and adviser by helping them gain access to investment instruments and trading platforms formerly unknown

and inaccessible to them. I gladly agreed to do this, as I feel I can help them not only recover some of the fairly severe losses they have incurred lately, but to ascertain stability as well as a growing reserve fund for GMS.

With that said, I am going to share some of the plans they are going to implement.

As we all know, the global economy and financial world are in BIG trouble! There is hardly a company, bank, small business or individual not feeling the effects on a smaller or larger scale.

The owners are neither an exception nor have they been spared.

It is for that reason that they:

- a) Have to extend the transition somewhat longer**
- b) Decided to lower the interest rate to make it more realistic, adapting to and reflecting the overall global situation**

Now, the final decision as to what the percentage rate is going to be has not been made so far, and I have been asked to stress and emphasize this point. They are discussing various options, but the basis will be how fast they can recover the financial losses they incurred, and how long it will take to re-build the reserve fund. They are VERY clear that they want to make this company as lucrative and attractive as possible.... But NOT at the expense of safety and stability!!

However, they have made it very clear that until they have again reached the point of stabilization or “safe zone”, it definitely will be below 10% - definitely not higher, and that there will be no further monthly payouts but rather quarterly – meaning every 3 months.

You are probably wondering why that is. Please, remember that there will be an online bank, and once the transition is over, there will be no more marketing packages! Instead, all marketing packages will have been converted to actual assets in a high yield investment savings plan for each member/bank customer. That account will be specifically and ONLY for GMS members.

As I mentioned on our last Global Call, this bank will offer VERY attractive features and highly lucrative, long-term investment instruments, designed exclusively for GMS members, which will help to offset the lowered interest rates. They are even discussing a special loan program for the members. It is actually impressive to see all the plans they have and want to put into action. I think what is important here is to get a clear picture of separation of GMS vs the online international bank. GMS members are doing the owners a favor, helping them grow the GMS Advertising platform. There is NO monthly return paid by GMS anymore... Instead, you need to look at it as, you doing work for them, and them offering you access to a bank that will provide you, the GMS members, a variety of savings accounts, loan opportunities, and a variety of low to high yielding investment accounts. Instead of one flat rate per month, as in olden days, you will now have a wide selection to choose from... with varying returns at various levels of participation. We have to stop thinking the old way, and look at this as an incredible financial opportunity for everyone... You will have the control of what you earn, not the company or the bank, because YOU will control where you put your money.

Now, as for back pay: this will definitely happen, but the percentage will largely depend on how successful their business ventures and investments are going to be! They are, however, determined and dedicated to treat the members fairly and do right by them, and to keep their customers satisfied.

On that note I want to make a personal observation: having to navigate through financial waters and mine fields these days is more than a challenge! Being able to run a company such as this, while more and more companies have to file bankruptcy and are forced out of business because of the global economy, is not only an achievement but demands respect and is impressive, and while discussing their plans and various options with them I realized how lucky we all are for being part of a company that is determined not only to stick around, but to expand and grow bigger AND to become more attractive than it ever was before! My hat's off to them.

As to the time frame of when transition will be over: they made it very clear that this will not happen until the online bank is up and running, since all transactions will take place through this bank. Since the past 2 months were focused mainly on investments on their part and dealing with banking partners that seem to be in financial trouble as well, they experienced a delay in moving forward with their programmers implementing the banking software, meeting compliance requirements (which have become much more stringent during the past few months), etc.

According to the rough estimate given to me, they are hopeful to be able to launch the bank in approximately 6 weeks. Could be sooner, but they feel this time frame is more accurate.

So, as you can see, there are big changes coming. Many of you may not be happy with some of them, or many of them, but it comes down to creating a plan that is sustainable for many years to come, given the current global economic crisis that has hit us the last months.

I think we will all have to begin shifting our way of thinking a bit here folks. It is clear that the new owners do NOT want to be seen as a “passive income program”, rather a financial program with the ability to offer its clients stable, continued asset and wealth building. I’m sure you have to admit, just like I do, that more times than we care to mention, these passive programs are short lived.. some good ones may last a year or two, but that’s it because they try to do things too unrealistically. The new GMS will not do that. It will create a true financial platform, a true savings platform and a true pathway to financial freedom platform.. THAT is where our heads need to be right now and we must adjust, or fail. Its that simple. Like it or leave it.

One last suggestion, and I hope you will heed my words.. Try to step back, look at the big picture.. the BIIIIIIIG picture.. not your immediate picture. This is what we have to do. We have something incredible here and we need to embrace it and grow with it.

Stephen, back to you-

Stephen:

Thanks Dr. Mara; did you want to address any of the questions from the webinar?

Dr. Mara:

Yes, I would like to do that. (Addresses questions)

Stephen:

Ok.. well that is a lot of good information to process.. We have been given a lot tonight and I hope that you can all see that the changes that are coming are going to take us to a new level and different dimension. While some of you may think negatively about some of the changes, I urge you to step back from the instant gratification perception, and think about the long term here. This is going to move us members into a much more solid arena and provide us with more control and stability to build our wealth.

For myself, will I miss the old way the instant gratification? You bet. Id be lying if I said no. Do I wish a lot of the things that have happened globally did not impact us? Of course, but reality tells me I need to shift my thinking and when I do that, all I see is an incredible opportunity here folks. Take a breath, step back, and look at the big picture. When you do that, you wont be able to deny that these changes are not only for the better..for all of us.. but that these changes are needed.

Thanks for being here tonight... lets keep it positive and work together here so that we can all keep walking hand in hand and get to our goal of financial freedom, sooner than later.

Good night everyone!

