

Executive Committee Report

June 30, 2013

The executive Committee (David Arciniega, Sam Perry and Kim Verity) met on Sunday, June 30, 2013, to discuss the on-line registration service provided by Jevin, inc.

Background:

The existing agreement with Jevin includes a 10% fee for all recreational player registration. A 5% fee applies to the fall tournament and a 10% fee applies to the spring tournament registration. Registration for a typical season and tournament is between \$150k and \$160k, resulting in fees to Jevin of between \$14.5k and \$16k per season.

Jevin was slow to make deposits to GSA for credit card transactions made on the Jevin system for recreational player registration for the spring 2013 season and for team registrations for the spring 2013 tournament. The amount owed to GSA from Jevin for the missing deposits from the spring 2013 season and tournament is over \$8k.

Representing Jevin, Dan Ptak called Sam Perry on June 10th and reported that the slow deposits to GSA were due to Corduro, the payment processor used by Jevin. Dan said that Jevin accepted responsibility for the missing deposits and promised to provide the missing funds to GSA, even if that meant taking out a loan. Dan said he expected to have the loan by the end of June. He also said that Jevin was changing their payment processor from Corduro to Chase

On June 28th, Dan Ptak called Sam Perry with a new proposal. Dan offered to reduce the fee charged by Jevin as a way to repay the missing deposits from the Spring 2013 season, and then to provide a reduced fee for subsequent seasons. Dan offered to reduce the fee to 5% for the fall 2013 season, then to 8% for the spring 2014 and all subsequent seasons. The same fees would apply to both the recreational player registration and tournament for that season. The savings to GSA would at least \$7k for the upcoming fall 2013 season and then about \$3k for each season after that.

Since the fall 2013 registration was scheduled to start on 1 July, Sam Perry requested an executive committee meeting to discuss Dan's proposal before the registration started.

At the committee meeting, David Arciniega presented a draft written agreement to capture the terms of the new proposal from Jevin.

Executive Committee Decision:

The Executive Committee ruled in favor of accepting Dan's proposal to reduce the fees charged to GSA to repay GSA for the missed deposits during the spring 2013 season.

The Executive Committee also ruled in favor of David Arcinienga presenting the draft written agreement to Dan Ptak to formalize the agreement. David will also attempt to negotiate a fee of 4% for the fall tournaments.