

...there was never a reduction in the project scale and scope.

We are now engaged with our investment banking team and we are planning our ground breaking for December this year or 1st quarter 2012. The developer cost us 21 months in our timeline. The public partner signed a development agreement with Contour to take over the project just earlier this month.

We are now purchasing the site from the bank since the developer over leveraged himself.

Frank McCrady would gladly vouch for everything I am telling you, he is the President/CEO of the public sector entity.